

Message Text

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43

ACTION EB-11

INFO OCT-01 EUR-25 IO-14 ISO-00 SSO-00 NSCE-00 USIE-00

INRE-00 AGR-20 CEA-02 CIAE-00 COME-00 DODE-00 FRB-02

H-03 INR-10 INT-08 L-03 LAB-06 NSAE-00 NSC-07 PA-04

RSC-01 AID-20 CIEP-02 SS-20 STR-08 TAR-02 TRSE-00

PRS-01 SP-03 FEAE-00 OMB-01 SWF-02 DRC-01 /177 W

----- 107596

O R 211315Z JUN 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC IMMEDIATE 5497

INFO AMEMBASSY BONN

US MISSION EC BRUSSELS 5256

US MISSION GENEVA 2307

C O N F I D E N T I A L ROME 8578

E.O.11652: GDS

TAGS: ETRD, EFIN, GATT, EEC, IT, GW

SUBJECT: ITALIAN IMPORT MEASURES

REF: (A) ROME 8551; (B) ROME 8550; (C) EC BRUSSELS 4335;

(D) GENEVA 3933; (E) STATE 132624

1. WELL PLACED SOURCES HERE INDICATE CHANGE IN ITALIAN IMPORT DEPOSIT SYSTEM IS PART OF PRICE GOI WILL HAVE TO PAY TO ENSURE GERMAN AND EC FINANCIAL SUPPORT FOR ITALIAN ECONOMIC STABILIZATION PROGRAM. WHAT MAY BE SPECIFICALLY AT STAKE IS FRENCH AND FRG AGREEMENT TO COMMISSION PROPOSAL TO CONVERT SHORT TERM \$1.6 BILLION U.A. CREDIT (DRAWN IN MARCH AND ALREADY ROLLED OVER ONCE) INTO MEDIUM TERM LOAN. AUTHORITATIVE FOREIGN MINISTRY OFFICIAL INFORMS US THAT THIS ISSUE ALSO LINKED TO RELAZATION OF IMPORT DEPOSIT REQUIREMENT ON AGRICULTURAL PRODUCTS SUBJECT TO COMMUNITY REGULATION.

2. EMBASSY AGREES THAT USG NEEDS GO ON RECORD AS OPPOSING DISCRIMINATORY ASPECTS OF CHANGE IN ITALIAN IMPORT DEPOSIT SYSTEM TO
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AVOID UNFORTUNATE PRECEDENT. BUT GIVEN GOI INTENTION IMPLEMENT

CHANGES IN LEAST DISRUPTIVE MANNER (REF B) AND INTENSE PRESSURES
ON ITALY STEMMING FROM ITS NEED FOR EXTERNAL FINANCIAL SUPPORT,
EMBASSY BELIEVES LOW KEY, INFORMATION-SEEKING APPROACH WOULD BE
MOST APPROPRIATE. VOLPE

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Message Attributes

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Draft Date: 21 JUN 1974
Decaption Date: 01 JAN 1960
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Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
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Disposition History: n/a
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30 JUN 2005

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To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005